HB2800 POLPCS1 TJ Marti-JL 2/19/2025 3:46:07 pm

COMMITTEE AMENDMENT HOUSE OF REPRESENTATIVES State of Oklahoma

SPEAKER:

CHAIR:

I move to amend	HB2800		
		Of the pr	inted Bill
Page	Section	Lines	
	_	Of the Engr	ossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: TJ Marti

Adopted: _____

Reading Clerk

1	STATE OF OKLAHOMA
2	1st Session of the 60th Legislature (2025)
3	PROPOSED POLICY COMMITTEE SUBSTITUTE
4	FOR
5	HOUSE BILL NO. 2800 By: Marti
6	
7	PROPOSED POLICY COMMITTEE SUBSTITUTE
8	An Act relating to property; requiring the retention of certain documents; requiring accessibility to
9	certain documents; providing time frame to provide documents to certain parties; requiring notification
10	to homeowners of adoption of an update of a covenant, condition, or restriction by an owners association;
11	providing for disclosing of certain fees; limiting fee amounts; prohibiting fee for certain document;
12	providing for fees of good standing documents; providing fee for providing certain disclosure
13	documents; prohibiting the restrictive covenants which limit the fair economic use of a property;
14	requiring an owners association to issue to a settlement services provider a statement stating that
15	a homeowner is in good standing; requiring the disclosure by certain parties of the fee structure
16	surrounding operation of an owners association and any potential charges to homeowner; requiring the
17	disclosure by certain parties of the fines for violations of the owners association's covenants,
18	conditions, and restrictions; limiting how many times a fine structure may be updated; requiring certain
19	notification of certain meeting; amending 60 O.S. 2021, Section 857, which relates to copies of
20	recorded covenants and restrictions; modifying terminology; providing for codification; and
21	providing an effective date.
22	
23	
24	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 857.1 of Title 60, unless there
is created a duplication in numbering, reads as follows:

4 Copies or certified copies of all the recorded covenants, 5 conditions, and restrictions of a real estate development, including any recorded amendments and addendums to the documents, shall be 6 7 retained by the managing entity of a real estate development and shall be accessible electronically within a reasonable amount of 8 9 time, not to exceed seventy-two (72) hours beyond receipt of 10 request, to all parties to a home transaction or a property owner 11 whose property falls within such development.

12 SECTION 2. NEW LAW A new section of law to be codified 13 in the Oklahoma Statutes as Section 857.2 of Title 60, unless there 14 is created a duplication in numbering, reads as follows:

Notification to all homeowners within an owners association's jurisdiction shall be required of an owners association within five (5) business days upon adoption of an update of covenants, conditions, and restrictions.

SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.3 of Title 60, unless there is created a duplication in numbering, reads as follows:

All entities tasked with managing an owners association shall disclose individual fees assessed by an owners association or a third-party management company and the limit on each individual fee

Page 2

shall be no more than One Hundred Seventy-five Dollars (\$175.00).
Fees shall not include any fines or assessments or services.

3 Upon request of documents reporting the condition of a property 4 for sale, a homeowner shall not be charged a fee for a report on 5 said property.

6 SECTION 4. NEW LAW A new section of law to be codified 7 in the Oklahoma Statutes as Section 857.4 of Title 60, unless there 8 is created a duplication in numbering, reads as follows:

9 An owners association shall not pass restrictive covenants which 10 limit the fair economic use of a property, including the right to 11 rent a property either long-term or short-term or as the office of 12 an in-home business.

SECTION 5. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.5 of Title 60, unless there is created a duplication in numbering, reads as follows:

16 An owners association shall keep records with regard to the 17 financial condition of the owners association, including audits, and 18 records with regard to dues and any outstanding assessments or 19 fines, to be updated at least quarterly. Upon written request by 20 the owner or owners' authorized agent, an owners association shall 21 issue a statement to the requesting party ensuring that a homeowner 22 is in good standing with regard to dues and any outstanding 23 assessments or fines. Said statement shall be provided to the 24 requesting owner or owners' authorized agent within seven (7) days

Req. No. 12734

Page 3

of request and shall not be accompanied by charges in excess of
Fifty Dollars (\$50.00) for each completed request.

3 SECTION 6. NEW LAW A new section of law to be codified 4 in the Oklahoma Statutes as Section 857.6 of Title 60, unless there 5 is created a duplication in numbering, reads as follows:

6 Owner associations or managing entities of owners associations 7 shall delineate in documents for the association the fee structure 8 surrounding operation of the owners association and any potential 9 charges to homeowners arising therefrom.

10 SECTION 7. NEW LAW A new section of law to be codified 11 in the Oklahoma Statutes as Section 857.7 of Title 60, unless there 12 is created a duplication in numbering, reads as follows:

13 Owners associations or managing entities of homeowners 14 associations shall delineate in documents for the association the 15 schedule of fines for violations of the owners association's 16 covenants, conditions, and restrictions. Updates to fine structures 17 shall not occur more than once per calendar year at an annual owners 18 association meeting. Owners shall be notified of such meetings under requirements set forth under Title 18 of the Oklahoma 19 20 Statutes.

21 SECTION 8. AMENDATORY 60 O.S. 2021, Section 857, is 22 amended to read as follows:

23 Section 857. <u>A copy Copies</u> or a certified copy copies of all 24 the recorded covenants and restrictions of a real estate

Req. No. 12734

Page 4

1	development, including any recorded amendments and addendums to
2	these documents, that are referenced in the commitment for title
3	insurance shall be provided by the title company settlement services
4	provider closing the sale to the buyer of property in the real
5	estate development as a part of the closing of the real estate sale.
6	The buyer may be charged no more than Twenty-five Dollars (\$25.00)
7	for the copy, and the copy copies. In the event that certified
8	copies are requested, a settlement services provider may also charge
9	the cost incurred for obtaining said copies from the county clerk.
10	The copies shall either be provided prior to or at the time of
11	closing either by mail to the buyer's last-known address, hand-
12	delivered or electronically delivered.
13	SECTION 9. This act shall become effective November 1, 2025.
14	
15	60-1-12734 JL 02/19/25
16	
17	
18	
18	
18 19	
18 19 20	
18 19 20 21	